

1998—Pub. L. 105–156, §8, designated existing provisions as subsec. (a), inserted heading, substituted “There is authorized to be appropriated to the Trust Fund” for “There are authorized to be appropriated to the Fund”, and added subsec. (b).

CHAPTER 67—CHRISTOPHER COLUMBUS FELLOWSHIP FOUNDATION

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§ 5701. Purpose

The purpose of this chapter is to establish the Christopher Columbus Fellowship Program to encourage and support research, study, and labor designed to produce new discoveries in all fields of endeavor for the benefit of mankind.

(Pub. L. 102–281, title IV, §422, May 13, 1992, 106 Stat. 142.)

SHORT TITLE

Section 400 of title IV of Pub. L. 102–281 provided that: “This title [enacting this chapter and provisions set out as a note under section 5112 of Title 31, Money and Finance] may be cited as the ‘Frank Annunzio Act’.”

Section 421 of Pub. L. 102–281 provided that: “This subtitle [subtitle B (§§421–429) of title IV of Pub. L. 102–281, enacting this chapter] may be cited as the ‘Christopher Columbus Fellowship Act’.”

§ 5702. Christopher Columbus Fellowship Foundation

(a) Establishment and purposes

There is established, as an independent establishment of the executive branch, the Christopher Columbus Fellowship Foundation (hereinafter in this chapter referred to as the “Foundation”).

(b) Membership

The Foundation shall be subject to the supervision and direction of the Board of Trustees. The Board shall be composed of 13 members as follows:

- (1) 2 members appointed by the President in consultation with the President pro tempore of the Senate.
- (2) 2 members appointed by the President in consultation with the Minority Leader of the Senate.
- (3) 2 members appointed by the President in consultation with the Speaker of the House of Representatives.
- (4) 2 members appointed by the President in consultation with the Minority Leader of the House of Representatives.
- (5) 5 members appointed by the President.

(c) Chairman and Vice Chairman of Foundation

The President shall designate a Chairman and a Vice Chairman from among the members appointed by the President.

(d) Terms of office; vacancies

Each member of the Board of Trustees appointed under subsection (b) of this section shall

serve for a term of 6 years from the expiration of the term of such member’s predecessor, except that—

- (1) any member appointed to fill a vacancy occurring prior to the expiration of the term for which such member’s predecessor was appointed shall be appointed for the remainder of such term; and

- (2) of the members first appointed—

- (A) 4 shall be appointed for a term of 2 years;
- (B) 5 shall be appointed for a term of 4 years; and
- (C) 4 shall be appointed for a term of 6 years,

as designated by the President.

(e) Expenses; no additional compensation

Members of the Board shall serve without pay, but shall be entitled to reimbursement for travel, subsistence, and other necessary expenses incurred in the performance of their duties as members of the Board.

(Pub. L. 102–281, title IV, §423, May 13, 1992, 106 Stat. 142.)

§ 5703. Fellowship recipients

(a) Award

The Foundation is authorized to award fellowships to outstanding individuals to encourage new discoveries in all fields of endeavor for the benefit of mankind. Recipients shall be known as “Columbus Scholars”.

(b) Term

Fellowships shall be granted for such periods as the Foundation may prescribe but not to exceed 2 years.

(c) Selection

The Foundation may provide, directly or by contract, for the conduct of a nationwide competition for the selection of fellowship recipients.

(Pub. L. 102–281, title IV, §424, May 13, 1992, 106 Stat. 143.)

§ 5704. Stipends

Each person awarded a fellowship under this chapter shall receive a stipend as determined by the Foundation.

(Pub. L. 102–281, title IV, §425, May 13, 1992, 106 Stat. 143.)

§ 5705. Christopher Columbus Fellowship Fund

(a) In general

There is established in the Treasury a fund to be known as the Christopher Columbus Scholarship¹ Fund (hereafter in this chapter referred to as the “fund”), which shall consist of—

- (1) amounts deposited under subsection (d) of this section;
- (2) obligations obtained under subsection (c) of this section;
- (3) amounts contributed to the Foundation; and

¹ So in original. Probably should be “Fellowship”.